

Bloc

Employment and Completion Rates for 2016 cohort for Software and Web Development Career Programs

Summary

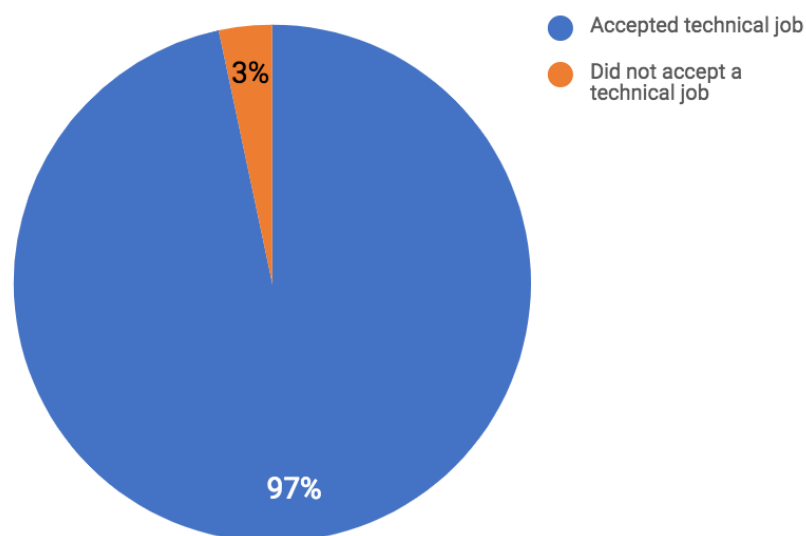
Bloc programs are delivered entirely online and offer expert instruction, a team of mentors for accountability, and industry-vetted curricula. We use the apprenticeship model where students learn through a project-based curriculum, with the goal of acquiring job-ready skills and building a professional portfolio to demonstrate technical proficiency.

This report provides full transparency on the completion and employment rates for Bloc's software development programs for students with a program end date in 2016. This report has been examined and verified by a Certified Public Accountant.

Employment Rate

- **97%** of students who met graduation and career services eligibility* requirements accepted a job offer (29 of 30)
 - 28 were offers for technical roles

Employment Rate

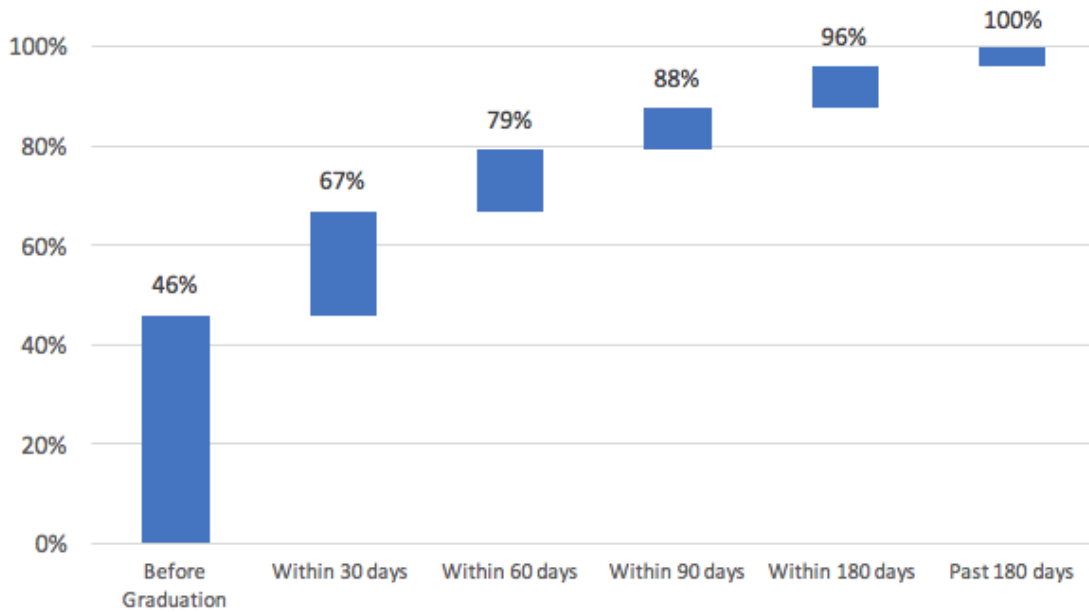


* Bloc students must meet the following requirements to be eligible for Career Services and considered as "Graduated":

- Pass all curriculum modules, career preparation checkpoints, and technical assessments in the program
- Complete minimum required portfolio projects
- Respond to correspondence with the Bloc Career Services team within 72 hours
- Fluent in English, written and verbal
- Apply to a minimum of 10 jobs weekly starting at program completion and document their job search activity

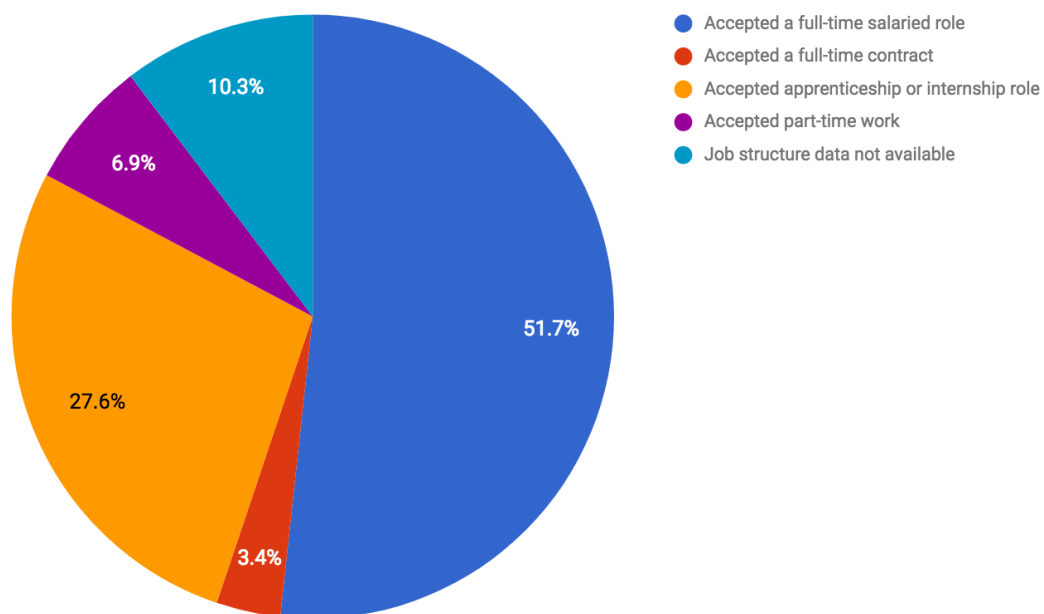
Time to Offer

- 83% of students with job placements provided details on time to offer (24 students of 29 placements)



- Another 16 students, who did not graduate and/or were not eligible for career services, also accepted a technical job offer.

Job Types and Compensation



\$65,411 average starting salary for a full-time, salaried position.

Program Graduation Rate

- 212 students started in the Part-Time Web Developer Track, Software Engineer Track, and Full Stack Track with an end date in 2016
 - 30 withdrew before starting the program
 - 21 withdrew within four weeks of starting
- 161 students continued after 4 weeks of starting in the Part-Time Web Developer Track, Software Engineer Track, and Full Stack Track
 - 41% graduated (66), of those
 - 30 were eligible for career services
 - 36 opted out of career services
 - 22% remained enrolled for the entire program time but did not meet graduation requirements (35)
 - 37% withdrew (60)

For more program details, visit <https://www.bloc.io/web-developer-track>

Or to schedule a call with a Student Advisor, visit <https://www.bloc.io/schedule-call>

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To the Management
Bloc, Inc.
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INDEPENDENT ACCOUNTANT'S REPORT

I have examined management's assertions that the accompanying Bloc, Inc.'s Employment and Completion Rates for 2016 cohort for Software and Web Development Career Programs Report for those students with a program end date in 2016 (the "Report") is presented in accordance with the criteria set forth in the Report. Bloc, Inc.'s management is responsible for the assertions. My responsibility is to express an opinion on the assertions based on my examination.

My examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that I plan and perform the examination to obtain reasonable assurance about whether the Report is in accordance with the criteria in all material respects. An examination involves performing procedures to obtain evidence about the information contained in the Report. The nature, timing, and extent of the procedures selected depend on my judgement, including an assessment of the risks of material misstatement of the criteria due to fraud or error. I believe my examination provides a reasonable basis for my opinion.

The information about job placement and compensation in the Report is self-reported by students via voluntary surveys and other forms of communication. Bloc, Inc. does not independently verify the accuracy of information self-reported by its students.

In my opinion, management's assertions referred to above are fairly stated, in all material respects, based on the criteria set forth in the Report.

Robert C. Province, CPA

Redding, California
December 14, 2017